

NISHIKA ELYSIUM

WORLI SEA FACE



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NISHIKA ELYSIUM: A PRIVATE OASIS AT WORLI SEA FACE

12 private residences of 5 Bed configuration

All approvals secured; work underway in full swing for delivery in 24 months

One of Mumbai's finest luxury developers, Avighna Group, has commenced construction work on their newest project, Nishika Elysium on Worli Sea Face. The 17-storey tower will have only 12 private residences in 5 Bed configurations with each enjoying panoramic views of the Arabian Ocean and the Mahalaxmi Racecourse.

The 'Nishika' series from Avighna is strictly reserved for their uber premium projects in marquee locations. Avighna has used this identity very sparingly. The last Nishika product was delivered by Avighna in 2006 – Nishika Terraces, comprising only 6 luxury duplex apartments. These 6 homes were bought by notable industrialists and have never come on the secondary market.

After more than a 15-year wait, Avighna has released a 'Nishika' series product - Nishika Elysium. The apartments would be generously spaced and designed keeping in mind the functionality and lifestyle of a very niche clientele.

Sharing his vision for Nishika Elysium, Mr. Nishant Agarwal, Managing Director, Avighna Group, says, *"While we have been keen to develop a Nishika edition product for some time, we were waiting to find a suitable location. After more than 15 years, we are very thrilled to commence work on Nishika Elysium. Nishika Elysium will offer an extremely boutique experience for only 12 families on Worli Sea Face, which has emerged as Mumbai's own Billionaires' Row. Nishika Elysium has all approvals in place and work at the site is already underway in full swing"*.

Over the years, Worli has earned a reputation as a hub of urban excellence. The area is a striking example of systematic and sustainable urban development – several Grade A office developments, luxury residential towers, retail complexes, and recreational facilities have further enhanced the lives of those residing in the vicinity. Worli offers excellent connectivity to key places like Lower Parel, Bandra Kurla Complex (BKC), and even Nariman Point.

India's luxury housing sales grew by 151% year-on-year (YoY) in the first quarter of calendar 2023, according to a report by real estate consulting firm CBRE South Asia. Mumbai emerged as the leader in the total number of housing units sold at 19,000 units, and while there is an immense demand for luxury projects in Mumbai the supply of inventory is limited, especially in a prime location like Worli.

Avighna Group has delivered other landmark projects such as the twin 61-storey One Avighna Park towers, Avighna IX, and Avighna House. The Group commands a great reputation to deliver their projects on time, every time.



Avighna Group is one of Mumbai's leading real estate developers having delivered world-class projects in the financial capital of the country.

One Avighna Park was the recipient of more than 41 national and international awards. Adopting the one-great-project-at-a-time philosophy, Avighna Group has been consistently reliable. The privately held company, led by Chairman Kailash Agarwal, has robust internal accruals and zero debt, enabling the group to deliver top-class projects in a time-bound manner. Avighna Group has a diverse portfolio of luxury residential, commercial, retail, and mix-use developments.

Website link: <https://avighnagroup.com/>

Media Contact:

Riddhi Veera, Marketing & Communications | Avighna Group
9619776362 | riddhi.veera@avighna.in